

Planned Giving

Leave a lasting impact

If you are interested in giving with the Lexington Community Foundation, contact our office at:
(308) 324-6704

We will answer your questions and guide you through the process.



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Lexington Community Foundation

Today's Dreams.... ...Tomorrow's Future

NEBRASKA WEALTH TRANSFER ANALYSIS

You love your community and want to ensure its bright future so your children can enjoy the same. A planned gift with Lexington Community Foundation is the easiest and most effective way to contribute to the long-term well-being of the community. Your gift can be used to support Lexington Community Foundation or other organizations working to address the issues you care about most.



Nebraska Wealth Transfer

A recent study by Boston University projects that over the next 50 years 41 trillion of American wealth will transfer from the current generation to the next generation. The Nebraska Community Foundation estimates that in Nebraska the wealth transfer will 258 billion or roughly 5.8 billion annually (on average). For rural Nebraska, NCF estimates that the rural transfer will run 94 billion or nearly 1.9 billion (on average).

Dawson and Gosper County Wealth Transfer

Over the first half of the 21 century, Dawson County will experience 3.4 billion in rural transfer from the current to the next generation. Gosper County will experience 294 million in rural transfer from the current to the next generation. **Because of the loss of local heirs, inadequate estate planning, and the greater probability of giving to outside versus local charities ~ much of this wealth will permanently leave the county.**

Use of one or more of the foregoing tools will keep a portion of your wealth local to contribute to the long term well-being of your community.

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KEEP YOUR WEALTH LOCAL

Establish a charitable lead trust

If you are seeking to make a significant philanthropic gift now while still ensuring the eventual transfer of assets to your loved ones, you should consider a charitable lead trust.

How it works

- ◆ Create the trust according to your unique needs and wishes by working with LCF staff and your own advisors.
- ◆ Establish a donor advised fund at LCF by completing a new fund form.
- ◆ Make an initial contribution and receive immediate tax benefits.
- ◆ Income from the trust is directed to your donor advised fund at LCF.
- ◆ Recommend grants from your donor advised fund to support charitable organizations in the community.
- ◆ When your trust ends, the trust principal is directed to your chosen beneficiary.

How you benefit

- ◆ You will avoid or reduce costly gift and estate taxes.
- ◆ You ensure your loved ones are provided for in the years to come.
- ◆ You can support the issues and organizations that matter most to you.
- ◆ You can involve your children and grandchildren in giving before passing your legacy on to them.



KEEP YOUR WEALTH LOCAL

Leave a gift in your will

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A charitable bequest can allow you to continue to support the Lexington Community Foundation (LCF) in ways you could not during your lifetime. It is simple to arrange so that your gift supports exactly what is most important to you.

How it works

- ◆ Complete a new fund agreement. This will be kept at the LCF and you can update it at any point.
- ◆ Name your fund in your will as a recipient of all or part of your assets. LCF can provide sample language for your convenience.
- ◆ LCF uses assets from your estate to fulfill your charitable intent.

How you benefit

- ◆ You are able to make a positive impact on the issues or organizations you care about but may not be able to support during your lifetime.
- ◆ You can leave a legacy through a larger gift than was possible during your lifetime.
- ◆ Future bequests are recognized in the LCF Newsletter or kept anonymous if you prefer.
- ◆ You can rest assured that your gift will be used to honor your wishes.
- ◆ Your gift is managed by the Foundation's knowledgeable, experienced staff.
- ◆ You may receive significant estate tax benefits.

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KEEP YOUR WEALTH LOCAL

Dedicate proceeds from life insurance or a retirement plan

You may name the Lexington Community Foundation as a beneficiary of your life insurance or retirement plan if the original beneficiary no longer needs the protection. Doing so can avoid both estate and income taxes, provide ongoing support for the community you care about and create a permanent legacy in your honor.

How it works

- ◆ Complete a new fund agreement. This will be kept at the LCF and you can update it at any point.
- ◆ Name LCF as beneficiary or successor beneficiary of your insurance policy or retirement plan. LCF can help you and your advisors with this process.
- ◆ LCF uses your assets to fulfill your charitable intent.

How you benefit

- ◆ You make a positive impact on the issues or organizations you care about but may not be able to support during your lifetime.
- ◆ You can leave a legacy through a larger gift than was possible during your lifetime.
- ◆ Assets paid to LCF can avoid estate and income taxes, which might otherwise total more than 50 percent.
- ◆ You can rest assured that your gift will always be used to honor your original wishes
- ◆ Your gift is managed by the Foundation's knowledgeable, experienced staff.

KEEP YOUR WEALTH LOCAL

Establish a charitable remainder trust

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If you wish to maintain or provide a source of income for yourself or your loved ones while still supporting the issues or organizations you care about, you should consider a charitable remainder trust.

How it works

- ◆ Create the trust according to your unique needs and wishes by working with LCF staff and your own advisors.
- ◆ Make an initial contribution and receive immediate tax benefits.
- ◆ Income from the trust is directed to you or your designee.
- ◆ When your trust ends, the principal remains at LCF and is used to support the areas you care most about.



How you benefit

- ◆ You may avoid or reduce costly income and estate taxes.
- ◆ You or your loved ones retain an income stream during the trust's existence.
- ◆ You are able to make a positive impact on the issues or organizations you care about but may not be able to support during your lifetime.